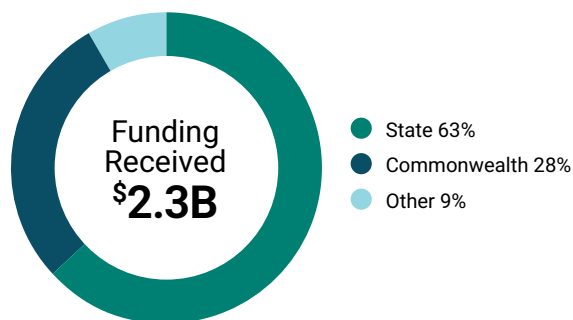


Our Finances

Our financial summary shows key elements of our performance, with further detailed information in the Financial Statements and Notes. This year Main Roads received \$2.34 billion in funding and invested more than \$2.46 billion in managing the state road network.

Funding Sources



	2018	2019	2020
	\$ million		
State	1,575	1,630	1,489
Commonwealth	772	623	667
Other	145	212	190
Total Funding Received	2,490	2,465	2,346

The largest contribution to our income is from the State Government totalling just over \$1.48 billion or 63 per cent of total funds received. At 28 per cent, our second highest contribution comes from the Commonwealth Government valued at more than \$667 million. These funds assist national and regional economic and social development by improving the performance of land transport infrastructure and include the Heavy Vehicle Safety and Productivity and Black Spot Program. Other income sources include the Royalties for Regions Program and contributions to roadworks on our infrastructure made by public and private bodies.

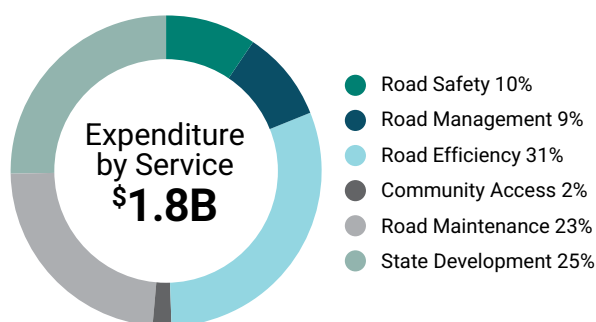
Expenditure

During the year, we spent funds of \$2.46 billion delivering services and managing the road network across the state.

Expenditure by Service

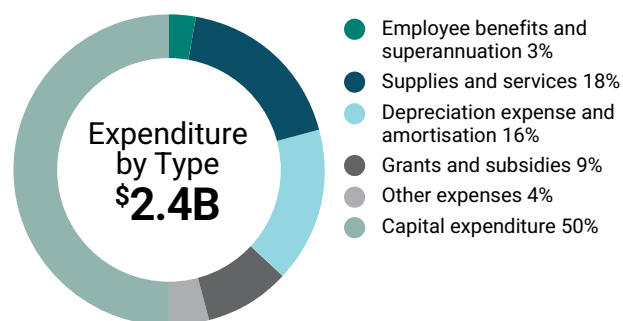
The following shows the allocation of these funds aligned against our six outcome-based Services. Further information on each of the services, the projects delivered, our performance and achievements are included in the Operational Performance section.

	2018	2019	2020
	\$ million		
Road Safety	163	159	175
Road Management	136	128	174
Road Efficiency	330	411	563
Community Access	137	52	36
Road Maintenance	491	449	426
State Development	467	619	461
Total expenditure	1,724	1,818	1,835



Expenditure by Type

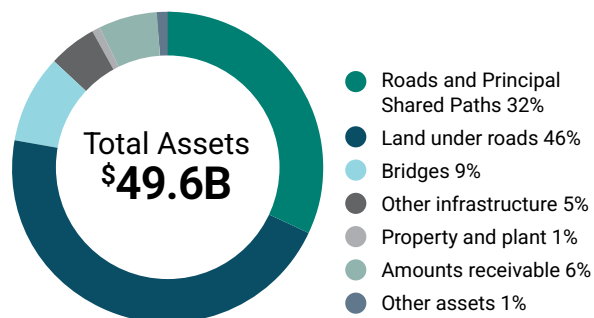
As you might expect, capital works represent our largest expenditure. This is followed by supplies and services associated with asset management, network operations and of course maintenance of our road network. In addition, due to the size of our asset base, we have a significant amount of depreciation. The next biggest area of expenditure is associated with grants and subsidies primarily to local government assisting with the maintenance and improvement of the local road network.



	2018	2019	2020
	\$ million		
Employee benefits and superannuation	72.0	64.5	66.0
Supplies and services	519.0	431.3	446.9
Depreciation expense and amortisation	349.0	378.1	396.1
Grants and subsidies	271.1	332.6	232.2
Other expenses	46.1	93.0	101.5
Capital expenditure	1,065.2	1,271.2	1,221.6
Total expenditure	2,322.4	2,570.7	2,464.3

Our Assets

This year the total value of our assets is \$49.68 billion which is an increase of \$1.4 billion when compared against last year. The major component of our assets is road infrastructure assets, making up 92% of what we own representing \$45.63 billion. Following is a breakdown of the main categories of assets we managed on behalf of the community over the last three years.



	2018	2019	2020
	\$ billion		
Roads and Principal Shared Paths	14.3	14.5	15.9
Land under roads	23.6	23.2	22.9
Bridges	3.9	4.1	4.3
Other infrastructure	2.0	2.5	2.5
Property and plant	0.4	0.4	0.4
Amounts receivable	2.5	2.8	3.1
Other assets	0.7	0.7	0.5
Total	47.4	48.2	49.6