



Statement of Cash Flows for the year ended 30 June 2023

	Notes	2023 \$000	2022 \$000
CASH FLOWS FROM STATE GOVERNMENT			
Service appropriation		957,990	876,527
Capital appropriation		677,056	428,469
Contributions to roadworks		173,496	228,522
Road Trauma Trust Fund		29,088	26,211
Natural disaster funds		11,694	539
Royalties for Regions Fund		97,733	88,492
Net cash provided by State Government		1,947,057	1,648,760
<i>Utilised as follows:</i>			
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments			
Employee benefits		(98,319)	(77,008)
Supplies and services		(592,031)	(601,760)
Grants and subsidies		(460,835)	(358,672)
GST payments on purchases		(324,510)	(252,406)
Receipts			
Sale of goods and services		72,194	60,858
Commonwealth grants		958,771	979,528
Interest received		457	79
GST receipts on sales		32,883	31,568
GST receipts from taxation authority		283,502	222,519
Other receipts		12,300	14,525
Rent received		3,703	3,196
Net cash provided by/(used in) operating activities	7.1.2	(111,885)	22,427
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments			
Purchase of non-current assets		(81,466)	(25,633)
Purchase of infrastructure assets		(1,996,733)	(1,744,495)
Receipts			
Proceeds from sale of non-current assets		200	2,114
Net cash provided by/(used in) investing activities		(2,077,999)	(1,768,014)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments			
Principal elements of lease payments		(4,164)	(3,947)
Receipts			
Amounts due to the Treasurer		107,220	-
Proceeds from borrowing		130,000	-
Net cash provided by/(used in) financing activities		233,056	(3,947)
Net increase/(decrease) in cash and cash equivalents		(9,771)	(100,774)
Cash and cash equivalents at the beginning of the period		276,322	377,096
Cash and cash equivalents at the end of the period	7.1.1	266,551	276,322

The Statement of cash flows should be read in conjunction with the accompanying notes.