



Statement of Comprehensive Income for the year ended 30 June 2023

	Notes	2023 \$000	2022 \$000
COST OF SERVICES			
Expenses			
Employee benefits expenses	3.1(a)	103,545	78,162
Supplies and services	3.3	596,343	586,105
Depreciation and impairment expenses of infrastructure assets	5.2.1	525,956	443,089
Depreciation, amortisation and impairment expenses – other	5.1.1, 5.3.1	6,615	5,942
Depreciation and impairment expenses – right-of-use assets	5.4.1	1,239	1,183
Finance costs	7.4	471	283
Grants and subsidies	3.2	460,276	384,277
Other expenses	3.3	45,298	65,854
Total cost of services		1,739,743	1,564,895
Income			
Sale of goods and services	4.2	5,943	6,646
Commonwealth grants	4.3	1,143,417	940,907
Contributions to roadworks	4.4	69,355	62,281
Grants from other bodies	4.5	14,321	68,097
Interest income	4.6	605	108
Other income	4.7	18,223	17,169
Total income		1,251,864	1,095,208
<i>Gains</i>			
Gain/(loss) on disposal of non-current assets	4.8	(28)	55
Total gains		(28)	55
Total income other than income from State Government		1,251,836	1,095,263
NET COST OF SERVICES			
		487,907	469,632
Income from State Government			
	4.1		
Service appropriation		1,365,628	1,244,248
Resources received free of charge		1,967	1,937
Income from other public sector entities		314,585	267,145
Total income from State Government		1,682,180	1,513,330
SURPLUS/(DEFICIT) FOR THE PERIOD		1,194,273	1,043,698
Other comprehensive income			
Items not reclassified subsequently to profit or loss			
Changes in asset revaluation surplus	9.9	5,010,389	3,932,581
Total other comprehensive income		5,010,389	3,932,581
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		6,204,662	4,976,279

See also note 2 'Schedule of Income and Expenses by Service'.

The Statement of comprehensive income should be read in conjunction with the accompanying notes.