



Statement of Cash Flows

for the year ended 30 June 2024

	Notes	2024 \$000	2023 \$000
Cash flows from State Government			
Service appropriation		1,004,293	957,990
Capital appropriation		790,199	677,056
Contributions to roadworks		80,616	173,496
Road Trauma Trust Fund		33,054	29,088
Natural disaster funds		197,916	11,694
Royalties for Regions Fund		71,373	97,733
Net cash provided by State Government		2,177,451	1,947,057
<i>Utilised as follows:</i>			
Cash flows from operating activities			
Payments			
Employee benefits		(124,357)	(98,319)
Supplies and services		(652,667)	(592,031)
Grants and subsidies		(552,498)	(460,835)
GST payments on purchases		(351,580)	(324,510)
Finance costs		(5,414)	-
Receipts			
Sale of goods and services		64,082	72,194
Commonwealth grants		1,033,555	958,771
Interest received		1,024	457
GST receipts on sales		40,233	32,883
GST receipts from taxation authority		299,543	283,502
Other receipts		7,870	12,300
Rent received		6,356	3,703
Net cash provided by/(used in) operating activities	7.1.2	(233,853)	(111,885)
Cash flows from investing activities			
Payments			
Purchase of non-current assets		(53,989)	(81,466)
Purchase of infrastructure assets		(2,190,706)	(1,996,733)
Receipts			
Proceeds from sale of non-current assets		(207)	200
Net cash provided by/(used in) investing activities		(2,244,902)	(2,077,999)
Cash flows from financing activities			
Payments			
Principal elements of lease payments		(6,471)	(4,164)
Amounts due to Treasurer		(107,220)	-
Receipts			
Amounts due to the Treasurer		-	107,220
Proceeds from borrowing		557,220	130,000
Net cash provided by/(used in) financing activities		443,529	233,056
Net increase/(decrease) in cash and cash equivalents		142,225	(9,771)
Cash and cash equivalents at the beginning of the period		266,551	276,322
Cash and cash equivalents at the end of the period	7.1.1	408,776	266,551

The Statement of cash flows should be read in conjunction with the accompanying notes.