



Statement of Comprehensive Income for the year ended 30 June 2024

	Notes	2024 \$000	2023 \$000
COST OF SERVICES			
Expenses			
Employee benefits expense	3.1(a)	132,934	103,545
Supplies and services	3.3	661,835	596,343
Depreciation and impairment expenses of infrastructure assets	5.2.1	576,245	525,956
Depreciation, amortisation and impairment expenses – other	5.1.1, 5.3.1	9,212	6,615
Depreciation and impairment expenses – right-of-use assets	5.4.1	2,081	1,239
Finance cost	7.4	8,853	471
Grants and subsidies	3.2	547,591	460,276
Other expenses	3.3	150,433	45,298
Total cost of services		2,089,184	1,739,743
Income			
Sale of goods and services	4.2	5,127	5,943
Commonwealth grants	4.3	1,059,253	1,143,417
Contributions to roadworks	4.4	51,170	69,355
Grants from other bodies	4.5	13,706	14,321
Interest income	4.6	1,332	605
Other income	4.7	24,070	18,223
Total income		1,154,658	1,251,864
<i>Gains</i>			
Gain/(loss) on disposal of non-current assets	4.8	(489)	(28)
Total gains		(489)	(28)
Total income other than income from State Government		1,154,169	1,251,836
Net cost of service		935,015	487,907
Income from State Government			
Service appropriation	4.1	1,534,748	1,365,628
Resources received free of charge		1,064	1,967
Income from other public sector entities		339,967	314,585
Total income from State Government		1,875,779	1,682,180
Surplus/(deficit) for the period		940,764	1,194,273
Other comprehensive income			
Items not reclassified subsequently to profit or loss			
Changes in asset revaluation surplus	9.9	2,538,075	5,010,389
Total other comprehensive income		2,538,075	5,010,389
Total comprehensive income for the period		3,478,839	6,204,662

See also note 2 'Schedule of Income and Expenses by Service'.

The Statement of Comprehensive Income should be read in conjunction with the accompanying notes.