

STATEMENT OF CASH FLOWS

for the year ended 30 June 2021

	Note	2021 \$000	2020 \$000
CASH FLOWS FROM STATE GOVERNMENT			
Service appropriation		700,154	748,018
Capital appropriation		424,847	257,396
Holding account drawdown		–	31,065
Contributions to roadworks		36,988	53,908
Road Trauma Trust Fund		50,784	42,940
Natural disaster funds		30,440	166,167
Royalties for Regions Fund		49,588	43,889
Net cash provided by State Government		1,292,801	1,343,383
<i>Utilised as follows:</i>			
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments			
Employee benefits		(68,097)	(61,883)
Supplies and services		(432,766)	(432,039)
Grants and subsidies		(282,372)	(237,880)
GST payments on purchases		(188,477)	(169,826)
Receipts			
Sale of goods and services		35,853	46,483
Commonwealth grants		832,180	498,525
Interest received		222	1,937
GST receipts on sales		21,726	16,820
GST receipts from taxation authority		156,946	149,752
Other receipts		13,055	14,242
Rent received		3,117	3,477
Net cash provided by/(used in) operating activities	7.1.2	91,387	(170,392)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments			
Purchase of non-current assets		(26,267)	(20,626)
Purchase of infrastructure assets		(1,284,950)	(1,235,398)
Receipts			
Proceeds from sale of non-current assets		1,720	5,830
Net cash provided by/(used in) investing activities		(1,309,497)	(1,250,194)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments			
Principal elements of lease payments		(3,010)	(3,145)
Net cash provided by/(used in) financing activities		(3,010)	(3,145)
Net increase/(decrease) in cash and cash equivalents		71,681	(80,348)
Cash and cash equivalents at the beginning of the period		305,415	385,763
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	7.1.1	377,096	305,415

The Statement of Cash Flows should be read in conjunction with the accompanying notes.