

STATEMENT OF COMPREHENSIVE INCOME

for the year ended 30 June 2022

	Note	2022 \$000	2021 \$000
COST OF SERVICES			
Expenses			
Employee benefits expense	3.1(a)	78,162	76,001
Supplies and services	3.3	586,105	477,203
Depreciation and impairment expenses of infrastructure assets	5.2.1	443,089	405,809
Depreciation, amortisation and impairment expenses – other	5.1.1, 5.3.1	5,942	8,052
Depreciation and impairment expenses – right-of-use assets	5.4.1	1,183	1,500
Finance cost	7.3	283	282
Grants and subsidies	3.2	384,277	356,796
Other expenses	3.3	65,854	48,140
Total cost of services		1,564,895	1,373,783
Income			
Sale of goods and services	4.2	6,646	7,080
Commonwealth grants	4.3	940,907	965,825
Contributions to roadworks	4.4	62,281	39,591
Grants from other bodies	4.5	68,097	1,436,053
Interest income	4.6	108	129
Other income	4.7	17,169	14,692
Total income		1,095,208	2,463,370
<i>Gains</i>			
Gain/(loss) on disposal of non-current assets	4.8	55	(609)
Total gains		55	(609)
Total income other than income from State Government		1,095,263	2,462,761
NET COST OF SERVICE		469,632	(1,088,978)
Income from State Government			
Service appropriation	4.1	1,244,248	1,068,556
Resources received free of charge		1,937	2,712
Income from other public sector entities		267,145	165,285
Total income from State Government		1,513,330	1,236,553
SURPLUS/(DEFICIT) FOR THE PERIOD		1,043,698	2,325,531
Other comprehensive income			
Items not reclassified subsequently to profit or loss			
Changes in asset revaluation surplus	9.9	3,932,581	1,542,808
Total other comprehensive income		3,932,581	1,542,808
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		4,976,279	3,868,339

See also note 2 'Schedule of Income and Expenses by Service'.

The Statement of Comprehensive Income should be read in conjunction with the accompanying notes.